



## **Comply365 Appoints Ilia Kostov as Chief Executive Officer**

*Veteran Travel and Aviation Software Executive to Lead Global Business Transformation for Leading Global All-in-One Compliance, Safety and Training Platform*

**Beloit, Wis. / Bristol, England / Tel Aviv, Israel – November 12, 2024** - Comply365, LLC ("Comply365"), a leading global provider of compliance, training and safety management solutions for the aviation, rail and defense industries, announced today the appointment of Ilia Kostov to Chief Executive Officer. Comply365 is a portfolio company of Insight Partners and Liberty Hall Capital Partners ("Liberty Hall").

Mr. Kostov succeeds Rob Morgan, who first joined Vistair Limited ("Vistair") in 2015 and helped lead the company through an important period of growth and integration, including overseeing the merger of Comply365 and Vistair, which was announced in January 2024.

Mr. Kostov, a travel and aviation software industry veteran, has more than two decades of experience leading product and sales strategy, finance, operations, marketing and customer service organizations. Mr. Kostov is a business transformation leader who has worked in aviation and broader travel industry software, including roles at Sabre, GuestLogix and Amadeus.

"We are thrilled to welcome Ilia to the team to lead the next phase of Comply365's value creation. Ilia's proven track record in product, strategy, operations and acquisition integration makes him an ideal leader and will provide invaluable leadership for Comply365's next phase of organic and inorganic growth," said James Black, Partner at Liberty Hall.

"As a multidisciplinary leader with deep experience in the aviation software industry, Ilia has excelled at delivering ground-breaking solutions, enhancing customer experiences, and delivering on aggressive growth goals. We are confident in our belief that he will guide us to new heights," added Henry Frankievich, Managing Director at Insight Partners.

"I am thrilled to join Comply365 at an inflection point in its already very successful history," said Mr. Kostov. "I am looking forward to supporting Comply365's outstanding global team and executing our strategy for the benefit of our aviation, rail and defense customers. Comply365 has an exciting opportunity to introduce an integrated and comprehensive platform that aims to improve safety and compliance, increase operational integrity and reduce operating costs. This industry-first value proposition and innovation is expected to drive ROI for our customers."

-ends-

### **About Comply365**

Comply365 is a leading provider of operational content management, safety management and training management in the highly regulated industries of aviation, defense and rail. Comply365 provides a powerful combination of expertise and products underpinned by unified best practices, providing airlines, rail and defense organizations with a single digital platform to elevate operational excellence, transform safety management and training, with closer integration of relevant data sets across domains. By empowering airline, rail and defense organizations with an all-in-one compliance, safety, training and data platform, Comply365 ensures their crews and assets always geared for peak operational performance, unlocking unparalleled financial and operational gains through more streamlined, robust and agile operations. Comply365 is the trusted technology partner of many of the most progressive aviation and defense organizations worldwide with a global

customer base of over 140 airlines, defense and rail organizations. For more information, please visit [www.comply365.com](http://www.comply365.com).

### **About Insight Partners**

Insight Partners is a global software investor partnering with high-growth technology, software, and Internet startup and ScaleUp companies that are driving transformative change in their industries. As of June 30, 2024, the firm has over \$80B in regulatory assets under management. Insight Partners has invested in more than 800 companies worldwide and has seen over 55 portfolio companies achieve an IPO. Headquartered in New York City, Insight has offices in London, Tel Aviv, and the Bay Area. Insight's mission is to find, fund, and work successfully with visionary executives, providing them with tailored, hands-on software expertise along their growth journey, from their first investment to IPO. For more information on Insight and all its investments, visit [insightpartners.com](http://insightpartners.com) or follow us on X @insightpartners.

### **About Liberty Hall**

Liberty Hall Capital Partners is a private equity firm focused exclusively on investments in businesses serving the global aerospace and defense industry. Liberty Hall's principals have a 25-plus year history of working together and have led the investment of over \$2.5 billion in equity capital in over 25 businesses serving multiple segments of the aerospace and defense industry, including the investment of over \$1.0 billion in equity capital since the formation of Liberty Hall. Liberty Hall was founded in July 2011 as the first, and remains the only, private equity firm focused solely on investments in middle market businesses serving the aerospace and defense industry. Liberty Hall executes a proven and repeatable investment strategy designed to transform middle market businesses into larger, more capable and diverse strategic assets. For more information, please visit <http://www.libertyhallcapital.com>.